

# How Do Payday Loans Work?

 [money4youpaydayloans.com/payday-loans-work/](https://money4youpaydayloans.com/payday-loans-work/)

## Payday Loans Utah

It's not easy living on minimum wage. You try to pay your bills and even save a little. But **life happens**. And sometimes you feel like you have to choose between keeping the car running, having electricity and feeding the kids.

Some weeks it's impossible to stretch that paycheck. At **Money 4 You Payday Loans** we understand that you need **money fast**. That's why we have straightforward guidelines and a **clear, easy** to understand contract to help you get the money you need. Our loans are the **quick and affordable way to meet your financial obligations despite occasional shortfalls**.



## How Payday Loans Work

To complete our loan application process, you'll just need to **provide certain documentation** and **fill out a short application**. A loan agent will **review your application**. Then — **within minutes** — we can either **give you the money or deposit** it into your bank account.

**No credit checks. No hassles.**

Once you've received your loan, you get to choose. **Pay the full cash advance plus interest amount back** within 1 week. You'll only pay the interest that you owe for that amount of time. Or with an **installment loan**, you can choose to make **installment payments** over a 6 month time period.

**If you need more time, your interest rate won't go up**. When you're approved for a loan, you'll receive a **fee schedule**. It tells you **how much interest you owe for each day** up until the day that you pay off the loan with interest.

It really is that **easy**.

## Steps To Apply For A Payday Loan

1. **Get your documents together**. We'll discuss those documents in the next section.
2. **Apply online, over the phone or in person** at one of our many convenient branches.
3. **Once you're approved, you'll write a post dated check** for 28 days from today's date.
4. **Then within minutes, you'll receive the money**. Or it will be deposited into your bank account.
5. **You'll receive a document that clearly lays out how much interest** you owe for each day up until you pay the loan.
6. **You will then be responsible to returning the loaned amount by the due date** with interest. When you

make your payment, your post dated check will be returned to you, so that you can destroy it. **You may choose to pay your loan and interest on or before the due date.** If you **pay your loan off early**, not only will you **not owe the interest** that you would have owed had you waited, we'll also **reward you with credit toward the interest on your next loan.**

## What You'll Need To Get a Loan

You'll need to have:

- **A job for at least 1 month** before applying
- **A bank account** for at least one month before applying
- **A state-issued photo ID** like a driver's license
- **Proof of a social security number.** This will usually be your social security card.
- **A check written to [Money 4 You](#)** for the required amount

## Benefits of Getting Your Loan Through Money 4 You Payday Loans SLC

When it's so **easy to qualify** and you **get results fast**, it's easy to see the **benefits of getting [Money 4 You Payday Loans](#)**. But let's explore more about why so many customers choose us when they need money fast.

- Get your first loan **FREE!**
- Get **personalized attention** when you visit one of our Utah [locally owned offices](#)
- Get **approved fast** over the phone or online
- **Earn free interest** to reduce the interest on future loans
- Always know what you'll pay upfront with our **easy to understand [fee schedule](#)**
- Be in control with **flexible payments**. You tell us when you can pay and how much. We design a **payment plan that works for you.**
- **Win fun prizes** (cell phones, laptops, iPads, TVs and more)
- Feel safe with a **100% safety guarantee**. We use state of the art encryption technology to **protect your data and identity.**
- **No credit check!** Credit doesn't matter. As long as you have a job, bank account and social security number (as described above), you can qualify.
- **22 locations** around [Salt Lake City](#)
- **Best rates** around

## Get a Utah Payday Loan the Quick & Easy Way with Money 4 You

Life doesn't wait for payday. If you're coming up a little short this month or [have any other questions](#), **contact [Money 4 You Payday Loans today](#)** at **855-MY-MRMONEY**, **start your application** online, or **come by to see us**. We look forward to helping you!